

Dear business partners and valuable customers,

The year 2011 has been fortunately far more successful for Sipronika as it had been predicted at the beginning. Intensive opening to foreign markets, both in power engineering as in traffic signalization gave us new enthusiasm and additional motivation for smart choices and good quality work. Positive effects of both were already evident simultaneously, but even more are expected this year. At the same time we increased the intensity of research and development of technologies in the field of accurate time synchronization systems. The accurate network synchronization we recognize as a very prominent and promising area of the future, primarily as an integral part of smart electricity grids, which have become a fact in the European Union.

I would like to use this chance, dear partners, to announce that year 2012 started fresh and renewed in Sipronika, with a change in the head management. As a recent managing director I guided the company since its establishment in 1995. During the 16 years the company has grown from one-man business into a small company with nine employees, a big number of external contractors and partners, and excellent prospects for the future. Our aim was always to invest knowledge and skills in our own research and development. I am proud that by this strategy our company has survived many turbulent economic periods, while preserving the reputation of a high-tech company in step with cutting-edge performance. Our core value is that we are recognized as a reliable and responsible partner by our customers and business partners, with whom you do business with satisfaction. I am sure it will be so also in the future. I still remain the major owner of the company, while I will with my long-standing knowledge and experience help the young team, which I placed to the front after a careful and thorough consideration.



By January this year, I am stepping down as a managing director to leave the wheel to my employee and longtime colleague Mr. Marjan Kržišnik as a top-class expert in the field of process systems for power engineering. Mr. Kržišnik has with his professionalism and innovative development enabled Sipronika the penetration to electrical power engineering, which is one of the most demanding tasks, especially because one can only be considered as a partner with well-proven and highly reliable products and services. Mr. Kržišnik holds a university degree in electrical engineering, and is currently proceeding with post-graduate studies at the University of Ljubljana, Faculty of Electrical Engineering. In his professional portfolio he has a number of successful development projects of equipment and systems, numerous excellent contributions at scientific conferences at home and abroad, patent applications, and valuable business acquaintances in the wider area of power engineering in Slovenia and abroad.

I am convinced that the company with the new management and a great team that has formed over the past few years will continue to bring excellent results in all areas of work. Besides, I am sure that company's main values as top-class and good work, sustainable development, happy and successful business partnerships will further be in focus, as you have been used by now.

Even with your help and cooperation is Sipronika now a good standing company with a bright vision for the future. Thank you for your trust so far, and I hope we will continue a successful and fruitful cooperation in the future.

It is my pleasure that my current role allows me more time for personal contacts; therefore you are warmly welcome to visit Sipronika for a chat or a cup of coffee.

Warm regards,
Janez Jarc, B.Sc.

Ljubljana, 01.02.2012

